

Message Text

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63

ACTION AF-08

INFO OCT-01 ISO-00 SS-15 NSC-05 IO-13 L-03 H-02 PA-02

PRS-01 AID-05 CIAE-00 COME-00 EB-07 FRB-01 INR-07

NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /105 W
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FM AMEMBASSY MASERU

TO SECSTATE WASHDC 5923

INFO AMEMBASSY GABORONE

AMEMBASSY MBABANE

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E.O. 11652: /A

TAGS: EINV, EGEN, LT

SUBJECT: CONFERENCE ON FOREIGN INVESTMENT AND TRANS-NATIONAL
CORPORATIONS - LESOTHO

1. GOL PLANS CONFERENCE ON FOREIGN INVESTMENT AND TRANS-NATIONAL
CORPORATIONS TO BE HELD IN MASERU OCT 11 TO 14, 1976. OBJECTIVE
OF CONFERENCE IS (A) TO PROMOTE UNDERSTANDING BETWEEN DEVELOPING
COUNTRIES AND FOREIGN INVESTORS, AND (B) TO ATTRACT FOREIGN INVEST-
MENT TO LESOTHO. CHAIRMAN WILL BE MINISTER OF COMMERCE
AND
INDUSTRY, K. T. J. RAKHETLA.

2. GOL'S INTENTION TO TO HOLD SERIOUS, REALISTIC, BALANCED CONFER-
ENCE WHICH WILL RECEIVE GOOD DEAL INTERPTIONAL ATTENTION AND
ENCOURAGE POTENTIAL AND ACTUAL INVESTORS IN SOUTHERN AFRICA TO
LOOK AT LESOTG AS ALTERNATIVE TO OTHER COUNTRIES. DELEGATES WILL
BE A MIXTURE OF REPRESENTATIVES OF CORPORATIONS, ACADEMICS, AND
OFFICIALS OF INSTITUTIONS SUCH AS IBRD. SOME OF CORPORATIONS TO BE
REPRESENTED ARE UNILEVER, PHILIPS, CIBA-GEIGY, BATA, ETC.
SOME INDIVIDUALS WHO WILL BE INVITED ARE PROF. SUNE CARLSON, UPPSALA;
PROF. CONSTANTINE VAITSOR, J

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E RO ACUERDO DE CARTAGENA;

DR. WILLIAM DEMAS, CHAIRMAN, CARIBBEAN DEVELOPMENT BANK.

3 GOL HAS ASKED EMBASSY'S ASSISTANCE IN ARRANGING ATTENDANCE OF TOP AMERICAN ACADEMIC IN THIS FIELD. FIRST CHOICE WOULD BE PROF. RAYMOND VERNON OF HARVARD OR PROF. ENDEL KOLDE, U. OF WASHINGTON. WOULD APPRECIATE DEPARTMENT'S CONTACTING PROF. VERNON, ADVISING HIM OF GOL'S INTEREST, AND DETERMINING WHETHER HE WOULD BE ABLE ACCEPT INVITATION.

4. GOL ALSO REQUESTS U.S. ASSISTANCE IN ARRANGING FINANCIAL SUPPORT FOR PROF. VERNON'S TRAVEL THROUGH USE OF U.S. GOVERNMENT FUNDS, FOUNDATION SUPPORT, OR CONTRIBUTION BY INTERESTED CORPORATION. WOULD APPRECIATE DEPARTMENT'S DETERMINING AND ADVISING POSSIBILITY SUCH SUPPORT. U.S. ASSISTANCE WOULD MAKE USEFUL CONTRIBUTION IN SUPPORT OUR POLICY OF ENCOURAGING FOREIGN INVESTMENT IN LESOTHO.
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